

## **CITY OF ROCKFORD POLICE PENSION FUND AGENDA – JUNE 16, 2016**

### **APPROVALS**

- Minutes of the May 19, 2016 Board meeting

### **PUBLIC COMMENT**

### **CASH & INVESTMENT**

- Marquette report
- Cash needs
- Purchases and/or Sales
- Investment manager

### **BILLS**

- City Bills
  - June services – \$8,875.25
  - May postage – \$120.68
- HolmstromKennedyPC – May attorney fees
  - General – \$1,770.50
  - Annual Medical Reviews 2016 – \$2,000.70
    - Professional services – \$1,620.00
    - Disbursements – \$380.70
  - Susan Bubik – \$157.50
- The Northern Trust Company – Investment management fees – April 1 – June 30, 2016 – \$5,619.72
- Marquette Associates – Investment consulting fee – May 1 – July 31, 2016 – \$16,250.00

### **ATTORNEY'S REPORT**

### **OLD BUSINESS**

- Policy manual
- Annual medical exams
- Investment policy
- Susan Bubik – non-duty disability \*
- Retention of actuary
- Kay Yetterberg – surviving spouse pension \*
- Elsie Jean Forsyth – terminate pension \*

### **NEW BUSINESS**

- Thomas Gambini – terminate pension \*
- Rosemarie Gambini – surviving spouse pension \*
- Donald Todd – refund of contributions \*
- Jim Joyes – first increase
- Marquette contract
- Northern Trust data letter
- DOI Security Administrator Authorization

### **PAYROLL**

- June estimate – \$1,322,444.68 \*
- May actual – \$1,372,684.03 \*

\*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.